



VERIFICATION OPINION DECLARATION GREENHOUSE GAS EMISSIONS

Apex Companies, LLC (Apex) was engaged to conduct an independent verification of the greenhouse gas (GHG) emissions reported by Colgate-Palmolive (Colgate) for the period stated below. This verification opinion declaration applies to the information included within the scope of work described below.

The determination of the GHG emissions is the sole responsibility of Colgate. Colgate is responsible for the preparation and fair presentation of the GHG statement in accordance with the relevant criteria. Apex's sole responsibility was to provide independent verification on the accuracy of the GHG emissions reported, and on the underlying systems and processes used to collect, analyze and review the information. Apex is responsible for expressing an opinion on the GHG statement based on the verification. Verification activities applied in a limited level of assurance verification are less extensive in nature, timing and extent than in a reasonable level of assurance verification.

Boundaries of the reporting company GHG emissions covered by the verification:

- Financial Control
- Worldwide

Types of GHGs: CO₂, N₂O, CH₄

GHG Emissions Statement: Scope 3

- Category 1 – Purchased Goods & Services (excluding Hills raw materials and packaging emissions):
 - Emissions from Raw Materials: 2,866,000 metric tons of CO₂ equivalent
 - Emissions from Packaging: 1,482,000 metric tons of CO₂ equivalent
 - Emissions from other Purchased Goods & Services: 678,000 metric tons of CO₂ equivalent
- Category 2 - Capital Goods (Land, Land Improvements, Buildings, Machinery and Equipment): 126,000 metric tons of CO₂ equivalent
- Category 3 - Fuel- and Energy-Related Activities:
 - Emissions from Manufacturing and Technology Centers: 115,000 metric tons of CO₂ equivalent
 - Emissions from owned Offices and Warehouses: 3,000 metric tons of CO₂ equivalent
 - Emissions from leased Offices and Warehouses: 8,500 metric tons of CO₂ equivalent
 - Emissions from vehicles: 7,600 metric tons of CO₂ equivalent
- Category 4 - Upstream Transportation and Distribution: 699,000 metric tons of CO₂ equivalent
- Category 5 - Waste Generated in Operations: 33,800 metric tons of CO₂ equivalent
- Category 6 - Business Travel: 8,850 metric tons of CO₂ equivalent
- Category 7 - Employee Commuting: 85,200 metric tons of CO₂ equivalent
- Category 8 - Upstream Leased Assets:
 - Emissions from leased Offices and Warehouses: 39,200 metric tons of CO₂ equivalent
 - Emissions from leased vehicles: 27,400 metric tons of CO₂ equivalent

Data and information supporting the Scope 3 GHG emissions statement were in some cases estimated rather than historical in nature.



Period covered by GHG emissions verification:

- January 1, 2020 to December 31, 2020

Criteria against which verification conducted:

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard
- Global Logistics Emissions Council (GLEC) Framework for Logistics Emissions Accounting and Reporting

Reference Standard:

- ISO 14064-3: Greenhouse gases -- Part 3: Specification with guidance for the validation and verification of greenhouse gas statements

Level of Assurance and Qualifications:

- Limited
- This verification used a materiality threshold of $\pm 5\%$ for aggregate errors in sampled data for each of the above Scope 3 categories

GHG Verification Methodology:

Evidence-gathering procedures included but were not limited to:

- Interviews with relevant personnel of Colgate;
- Review of documentary evidence produced by Colgate;
- Review of Colgate data and information systems and methodology for collection, aggregation, analysis and review of information used to determine GHG emissions; and
- Audit of sample of data used by Colgate to determine GHG emissions.

Verification Opinion:

Based on the process and procedures conducted, there is no evidence that the GHG emissions statement shown above:

- is not materially correct and is not a fair representation of the GHG emissions data and information;
- has not been prepared in accordance with the WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard, except for Upstream Transportation and Distribution and,
- has not been prepared in accordance with the GLEC Framework for Logistics Emissions Accounting and Reporting (Upstream Transportation and Distribution).

It is our opinion that Colgate has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of these GHG emissions for the stated period and boundaries.



Statement of independence, impartiality and competence

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

No member of the verification team has a business relationship with Colgate, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The verification team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of greenhouse gas emissions data.

Attestation:

A handwritten signature in black ink, appearing to read 'Benjamin Robinson'.

Benjamin Robinson, Lead Verifier
Project Manager
Apex Companies, LLC
Lakewood, Colorado

June 28, 2021

A handwritten signature in blue ink, appearing to read 'John Stangline'.

John Stangline, Technical Reviewer
National Practice Team Leader
Apex Companies, LLC
North Brunswick, New Jersey

This verification statement, including the opinion expressed herein, is provided to Colgate and is solely for the benefit of Colgate in accordance with the terms of our agreement. We consent to the release of this statement by you to CDP in order to satisfy the terms of CDP disclosure requirements but without accepting or assuming any responsibility or liability on our part to CDP or to any other party who may have access to this statement.