



VERIFICATION STATEMENT

Bureau Veritas North America, Inc. (Bureau Veritas) has been engaged by Colgate Palmolive Company (Colgate Palmolive) to conduct an independent verification of select environmental data for the reporting period from January 1, 2011 through December 31, 2011.

This Verification Statement applies to the data included within the scope of work described below. The data and its presentation in the Carbon Disclosure Project (CDP) submission and corporate sustainability reports (Reports) are the sole responsibility of the management of Colgate Palmolive. Bureau Veritas was not involved in the drafting of the data or Reports. Our sole responsibility was to provide independent verification on the accuracy of selected data included in the scope.

Date Verification was Completed: April 27, 2012

Type of Verification: Moderate

Scope of the Verification

Data verified for the reporting period included:

- Direct Greenhouse Gas (GHG) emissions (Scope 1)
- Indirect GHG emissions (Scope 2)
- Total Energy Consumption
- Water Consumption associated with Manufacturing operations
- Solid / Liquid Waste Generation which included the following categories:
 - Non-Hazardous and Hazardous Waste to Landfill
 - Non-hazardous and Hazardous Waste to Treatment followed by Disposal
 - Offsite Waste to Recycle
 - Offsite Waste to Reuse
 - Offsite Waste to Energy

Excluded from the scope of our work is any verification of information relating to:

- Text or other written statements associated with submissions;
- Activities outside the defined reporting period.

Verification Protocols used to Conduct the Verification

Our work was conducted against Bureau Veritas' standard procedures and guidelines for external verification of sustainability reports, based on current best practice in independent assurance. For verification of GHG emissions we used the International Standard Organization (ISO) 14064-3 on Greenhouse gases – Part 3: Specification with guidance for the validation and verification of greenhouse gas assertions.

The work was planned and carried out to provide moderate, rather than absolute assurance and we believe it provides an appropriate basis for our conclusions.

Methodology

As part of its independent verification, Bureau Veritas undertook the following activities for verification of data for the reporting period:

1. Interviews with relevant corporate personnel of Colgate Palmolive regarding data collection and reporting systems;
2. Review of documentary evidence produced by Colgate Palmolive;

Bureau Veritas North America, Inc.

Health, Safety, and Environmental Services

Raritan Center, 160 Fieldcrest Avenue

Edison, NJ 08837

Main: (732) 225-6040

Fax: (732) 225-4577

www.us.bureauveritas.com



3. Audit of data gathering and reporting protocol at five sites located in Compiègne, France; Anzio, Italy; Mission Hills, Mexico; Cambridge, Ohio, USA; and Richmond, Indianapolis, USA; (5 Sites);
4. Review of Colgate Palmolive systems for quantitative data aggregation and analysis;
5. Review of Corporate Roll Up Data and data systems; and
6. Review of Colgate Palmolive's determination of Scope 1 and Scope 2 GHG emissions against the requirements of the World Resources Institute (WRI)/World Business Council for Sustainable Development GHG Protocol.

Reporter's Organizational Boundaries:

- Financial Control

Geographic Scope of Verification:

- Worldwide

Reported Entity GHG Emissions	
Scope 1 Reported CO₂e Emissions: 239,524 MT	Scope 2 Reported CO₂e Emissions: 427,057 MT

Our Findings

On the basis of our methodology and the activities described above:

- The data included in the scope of our verification were found to be accurate, reliable and free from material mistake or misstatement within the materiality threshold of 5%;
- It is our opinion that Colgate Palmolive has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of: Direct GHG emissions (Scope 1), Indirect GHG emissions (Scope 2), Energy Consumption, Water Consumption and Waste Generation.

Accreditations

Bureau Veritas is recognized by more than 35 leading accreditation bodies worldwide, including ANSI accreditation for GHG emissions verification.

Statement of independence, impartiality and competence

Bureau Veritas is an independent professional services company that specialises in Quality, Health, Safety, Social and Environmental management with almost 180 years history in providing independent assurance services, and an annual revenue in 2011 in excess of \$4.4 Billion (US).

No member of the assurance team has a business relationship with Colgate, its Directors or Managers beyond that required of this assignment. We have conducted this verification independently, and there has been no conflict of interest.

Bureau Veritas has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day to day business activities.



Colgate Palmolive Company
May 11, 2012

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Attestation:

A handwritten signature in blue ink that reads "Agarwal".

Jyoti R. Agarwal, PhD, CPEA, Lead Verifier
Senior Consultant

A handwritten signature in black ink that reads "Lisa S. Barnes".

Lisa S. Barnes, PE, CIH
Technical Director, Climate Change Services
Health, Safety and Environmental Services
Bureau Veritas North America, Inc.

May 11, 2012