



BUREAU VERITAS NORTH AMERICA INDEPENDENT ASSURANCE STATEMENT

Introduction and objectives of work

Bureau Veritas North America, Inc. (BVNA) was engaged by Colgate-Palmolive to conduct an independent assurance of select occupational health and safety data to be included in Colgate-Palmolive's Dow Jones Sustainability Index (DJSI) submission and corporate sustainability report. This Assurance Statement applies to the related information included within the scope of work described below for the time period of January 1, 2016 to December 31, 2016. The intended users of the assurance statement are the stakeholders of Colgate-Palmolive. The overall aim of this process is to provide assurance to Colgate-Palmolive's stakeholders on the accuracy, reliability and objectivity of select information included in the Report.

This information and its presentation in Colgate-Palmolive's Dow Jones Sustainability Index (DJSI) submission and corporate sustainability report (Reports) are the sole responsibility of the management of Colgate-Palmolive. BVNA was not involved in the drafting of the Reports. Our sole responsibility was to provide independent verification on the accuracy of information included in the scope of work.

Boundaries of the reporting company Health and Safety Data covered by the verification:

- Financial Control
- Worldwide

Scope of work

Colgate-Palmolive requested BVNA to include in its independent review the following:

- Verify the accuracy of the following data for the 2016 reporting period:
 - Number of Hours Worked for Employees, Temporary Employees, and Tenant Employees;
 - Number of Lost Time Incidents (Occupational Injuries and Illnesses) for Employees, Temporary Employees, and Tenant Employees;
 - Number of Recordable Incidents for Employees, Temporary Employees, and Tenant Employees;
 - Number of Occupational Fatalities for Employees, Temporary Employees, Tenant Employees, and Third Parties.
- Appropriateness and robustness of underlying reporting systems and processes used to collect, analyze, and review the Health and Safety information reported; and
- Evaluation of the reported data against Colgate-Palmolive's internal reporting procedures.

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Excluded from the scope of our work is any assurance of information relating to:

- Text or other written statements associated with Colgate-Palmolive's submissions or reports
- Activities outside the defined reporting period and boundaries

Methodology

BVNA undertook the following activities:

1. Interviews with relevant personnel of Colgate-Palmolive (including individuals at the plant, regional and corporate levels);
2. Review of internal and, where appropriate, external documentary evidence produced by Colgate-Palmolive;
3. Review of Colgate-Palmolive performance data by conducting site visits to sample source data generated at six (6) global locations for manufacturing, warehouse and distribution activities. The locations visited included: Via Anchieta, Brazil; Canelands, South Africa; My Phuoc, Vietnam; San Jose Iturbide, Mexico; Swidnica, Poland; and Topeka, Kansas, USA.
4. Review of Colgate-Palmolive information systems for collection, aggregation, analysis and internal verification and review of Health and Safety data.

Our work was conducted against the Bureau Veritas Group's standard procedures and guidelines for external Verification of Sustainability Reports based on current best practice in independent assurance and the assurance standard the International Standard on Assurance Engagements (ISAE) 3000. The work was planned and carried out to provide limited, rather than reasonable, assurance and we believe it provides an appropriate basis for our conclusions. The materiality threshold for this verification was 5%.

Health and Safety Data Verified:

- Total Hours Worked: 92,540,739
- Total Recordable Cases: 131
- Total Lost Work Days Cases: 24
- Total Lost Work Days: 1388
- Total Fatalities: 0

Our findings

On the basis of our methodology and the activities described above, it is BVNA's opinion that:

- Nothing has come to our attention to indicate that the reviewed information within the scope of our verification is not materially correct.
- Nothing has come to our attention to indicate that the reviewed information is not a fair representation of the actual data for calendar year 2016.



Colgate-Palmolive
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- It is our opinion that Colgate-Palmolive has established appropriate systems for the collection, aggregation and analysis of quantitative data within the boundaries of the reporting for determination of the following:
 - For Colgate-Palmolive Employees, Temporary Employees, and Tenant Employees: Recordable Incidents, Lost Time Incidents, and Working Hours.
 - For Colgate-Palmolive Employees, Temporary Employees, Tenant Employees, and third parties: Occupational Fatalities.

Statement of independence, impartiality and competence

The Bureau Veritas Group is an independent professional services company that specializes in Quality, Health, Safety, Social and Environmental management with over 185 years history in providing independent assurance services, and an annual 2016 revenue of 4.5 billion Euros.

No member of the assurance team has a business relationship with Colgate-Palmolive, its Directors or Managers beyond that of verification and assurance of sustainability data and reporting. We have conducted this verification independently and we believe there to have been no conflict of interest. BVNA has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The assurance team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of BVNA standard methodology for the Assurance of Sustainability Reports.



Bureau Veritas North America, Inc.
Cleveland, Ohio
May 12, 2017